

Resolution 2022-23: 05

Transfer of Bond Restricted Balance to Rochester City School District

By Board Member: Kim Jones

WHEREAS, the Rochester School Facilities Modernization Program Act (“the Act”) established the Rochester Joint Schools Construction Board (“RJSCB” or “Board”), a seven voting member board consisting of equal representation by the City of Rochester (“City”) and the Rochester City School District (“District”), as well as a member jointly selected by the City and the District; and

WHEREAS, under the Act, the RJSCB has certain enumerated powers to act as agent for the District, the City, or both; and

WHEREAS, the authorizing legislation for Phase 2 of the Rochester Schools Modernization Program (“RSMP”) was signed into law by the Governor of the State of New York on December 17, 2014; and

WHEREAS, the amended Act authorized up to 26 projects in Phase 2 of the RSMP including a District Wide Technology program which involves technology upgrades and infrastructure work at several of the possible projects; and

WHEREAS, the authorizing legislation for Phase 3 of the RSMP was signed into law by the Governor of the State of New York on November 16, 2021; and

WHEREAS, the RJSCB has approximately \$1,169,055 of restricted bond funds (“Restricted Bond Funds”) credited to the RSMP from contingency reserves and unused allowances; and

WHEREAS, the Program Manager has identified the Restricted Bond Funds and, in its memorandum dated July 11, 2022 to the Chair and the Board, suggested the funds be returned to the District and used in the completion of the Phase 2 work on Schools 4 and 54 or to pay a portion of its debt service; and

WHEREAS, at the RJSCB meeting on July 11, 2022, the Chair recommended that the Restricted Bond Funds be transferred to the District for use in the completion of Phase 2 work on Schools 4 and 54 or to pay a portion of its debt service; and

WHEREAS, the RJSCB considered, discussed and deliberated the Chair’s recommendation at its July 11, 2022 regular meeting.

THEREFORE, BE IT RESOLVED:

1. The RJSCB hereby approves the transfer of the Restricted Bond Funds to the District as set forth above; and
2. The RJSCB Chair, or his designee, is hereby authorized, in the name and on behalf of the RJSCB, to take whatever additional actions are necessary to implement this Resolution.

Second by: Mike Schmidt